

Updated: December 2019

Livent Statement on Climate Change

As a global corporate citizen, we are concerned about the consequences of climate change and will take prudent and cost-effective actions that reduce Green House Gas (GHG) emissions to the atmosphere.

Livent is committed to doing its part to address climate change and its impacts. To date, Livent has reduced energy intensity by 18 percent and GHG intensity by 22 percent since 2013. Even as we take action to control the release of GHGs, additional warming is anticipated. Long-term, higher average global temperatures could result in induced changes in natural resources, precipitation patterns, weather patterns, species distributions, water availability, sea levels and biodiversity. These impacts could cause changes in supplies of raw materials used to maintain production capacity and could lead to possible increased sourcing costs. Depending on how pervasive the climate impacts are in different geographic locations, Livent's customers could be impacted. Demand for Livent's products could increase if our products meet our customers' needs to adapt to climate change impacts or decrease if our products do not meet their needs. Within our own operations, we continually assess our manufacturing sites worldwide for risks and opportunities to increase our preparedness for climate change.

To lessen Livent's overall environmental footprint, we have taken actions to increase energy efficiency in our manufacturing sites. In our product portfolio, we see market opportunities for our products to address climate change and its impacts. Livent's products can be used in energy storage applications, fuel-efficient and electric vehicles, and lighter-weight aluminum in the aircraft and aerospace industries. Livent is improving existing products and developing new platforms and technologies that help mitigate impacts of climate change. We are researching new applications of our products in a range of industries. These business opportunities could lead to new products and services for our existing and potential customers.

Future GHG regulatory requirements may result in increased costs of energy, additional capital costs for emissions control or new equipment, and/or costs associated with cap and trade or carbon taxes. Therefore, Livent monitors legislative and regulatory developments regarding climate change. Livent actively manages climate risks and incorporates them in our decision making. Livent remains deeply committed to reducing our GHG emissions and energy consumption around the world.